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Income Tax Department, Government of India

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Name	UNITED WAY OF HYDERABAD	PAN	AAAAU3174C
Form No	10B	Assessment Year	2020-21
e-Filing Acknowledgement Number	981483361311220	Date of e-Filing	31/12/2020

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e-Filing Administrator*

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FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **United way of Hyderabad**, **AAAAU3174C** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **SECUNDERABA**

D

Date **31/12/2020**

Name

RAGHU RAM SARMA J V

Membership Number

209704

FRN (Firm Registration Number)

004086S

Address

**PLOT NO 108,DURGA KUTIR,
JYOTHI COLONY,KAKAGUD
A,SECUNDERABAD**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	412697194
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 30485405
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **SECUNDERABA**

D

Date **31/12/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

RAGHU RAM SARMA J V
209704
004086S
PLOT NO 108,DURGA KUTIR,
JYOTHI COLONY,KAKAGUD
A,SECUNDERABAD

Form Filing Details	
Revision/Original	Original



Subbarao Vamanan & Co
Chartered Accountants

Independent Auditor's Report
To the Board of Directors of United Way of Hyderabad

We have audited the attached balance sheet of United Way of Hyderabad ('the Society') as at 31 March 2020 and the income and expenditure account of the Society for the year then ended, annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of accounts have been kept by the Society so far as appears from our examination of the books;
- c. Balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of account;
- d. As there are presently no authoritatively established accounting principles for the specialized aspects related to charitable institutions not having any commercial activity, these statements have been prepared on the basis of accounting policies referred to in the Note 1 to the financial statements. On this basis, in our opinion and to the best of our information, and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2020; and
 - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ended on that date.


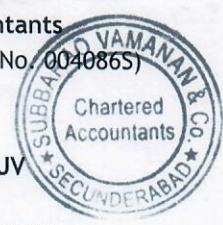
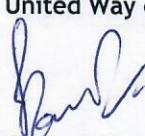

For Subbarao Vamanan & Co
Chartered Accountants
Firm Registration 0040865

Raghuram Sarma JV
Partner
Membership 209704



Place: Hyderabad
Dated: 11.12.2020

*Durga Kutir, 1st Floor, Plot # 108, Jyothi Colony, Kakaguda,
Secunderabad -15. Phone # 65987754*

UNITED WAY OF HYDERABAD			
BALANCE SHEET AS AT 31st MARCH 2020			
All amounts are in Rs.			
PARTICULARS	Note Ref	As at 31st March 20	As at 31st March 19
<u>FUNDS AND LIABILITIES</u>			
FUNDS:			
Excess of income over expenditure	3	7,74,56,039	5,50,81,397
CURRENT LIABILITIES:			
Sundry Payables		70,47,246	1,04,02,398
Other Liabilities		8,70,854	9,49,811
		8,53,74,139	6,64,33,606
<u>ASSETS</u>			
NON CURRENT ASSETS			
Property, Plant & Equipment			
Tangible assets	4	21,99,047	13,96,736
CURRENT ASSETS:			
Cash and cash equivalents	5	6,31,79,123	1,73,52,641
Fixed Deposits		1,85,21,864	4,21,88,221
Rental Deposit		7,30,000	7,30,000
Interest Accrued on Fixed Deposit		-	19,84,858
Statutory Receivables		5,15,504	7,05,806
Advances to Employees & Vendors		2,28,601	20,75,344
		8,53,74,139	6,64,33,606
Notes 1 & 2 relate to Corporate Information and Significant Accounting Policies respectively. The accompanying are integral part of these financial statements.			
As per our report of even date attached			
For Subbarao Vamanan & Co. Chartered Accountants (Firm registration No. 0040865)  Raghuram Sarma JV Partner Membership No. 209704 		For and on behalf of the Board of Directors of United Way of Hyderabad  Ramesh Kaza Chairperson  Shakti Sagar Treasurer	
Place : Hyderabad Date : 11.12.2020		Place : Hyderabad Date :	

UNITED WAY OF HYDERABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

All amounts are in Rs.

PARTICULARS	Note Ref	Year Ended 31st March 20	Year Ended 31st March 19
I. Income			
Donations received	6	44,17,76,076	29,19,58,021
II. Other Income		14,06,523	26,96,881
III. TOTAL INCOME (I + II)		44,31,82,599	29,46,54,902
IV. Expenditure			
Grant implementation expenses	7	40,81,25,299	28,69,92,463
Personnel cost		92,10,170	85,63,321
Bank charges		23,263	13,082
Administration Expenses		17,66,659	3,68,437
Event charges		2,39,722	18,15,371
Travel and conveyance		6,81,603	5,85,642
Telephone charges		22,771	55,667
Rent & Taxes		1,79,080	4,40,950
Depreciation		5,59,389	4,02,335
IV. TOTAL EXPENDITURE		42,08,07,956	29,92,37,267
(Shortfall) / Excess of income over expenditure (III-IV)		2,23,74,643	(45,82,365)

Notes 1 & 2 relate to Corporate Information and Significant Accounting Policies respectively. The accompanying are integral part of these financial statements.

As per our report of even date attached

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No. 0040865)

Raghuram Sarma JV
Partner
Membership No. 209704



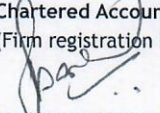

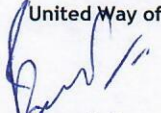

For and on behalf of the Board of Directors of
United Way of Hyderabad

Ramesh Kaza
Chairperson

Shakti Sagar
Treasurer

Place : Hyderabad
Date : 11.12.2020

Place : Hyderabad
Date :

UNITED WAY OF HYDERABAD		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020		
PARTICULARS	Year Ended 31st Mar'20 Amount in Rs.	Year Ended 31st Mar'19 Amount in Rs.
(A) Cash Flows From Operating Activities		
Donations Received	44,17,76,076	29,19,58,021
Grant to NGO's(incl.grant expenses)	(40,81,25,299)	(28,69,92,463)
Personnel cost	(92,10,170)	(85,63,321)
Other Administration Expenses	(29,13,098)	(32,79,149)
Advance to Employees & Vendors	(15,87,366)	1,04,52,178
Statutory Receivable (TDS)	1,90,302	(2,39,203)
Net Cash flow from operating activites (A)	2,01,30,445	33,36,063
(B) Cash Flows From Investing Activities		
Purchase of Fixed Assets	(13,61,700)	(10,71,463)
Investment in Fixed Deposits	2,36,66,357	13,90,265
Net Cash flow from Investing Activities (B)	2,23,04,657	3,18,802
(C) Cash Flow From Financing Activities		
Interest Received on Deposits including IT refunds	33,91,381	13,03,194
Net Cash flow from Financing Activities (C)	33,91,381	13,03,194
Net Cash & Cash Equivalents(A+B+C)	4,58,26,482	49,58,059
Balances at the Beginning		
Cash Balance	-	-
Bank Balances	1,73,52,641	1,23,94,582
Balances at the End	6,31,79,123	1,73,52,641
Break-up of Closing Cash & Bank as on 31st Mar'20	As on 31st Mar'20	As on 31st Mar'19
i) HDFC - Domestic	4,33,35,594	1,09,82,079
ii) HDFC	61,17,997	15,43,867
iii) Kotak Mahindra	97,223	93,311
iv) Axis Bank	1,31,00,855	41,39,450
v) Axis Bank (TDS pool A/c)	5,27,454	5,93,934
TOTAL	6,31,79,123	1,73,52,641
As per our report of even date attached		
For Subbarao Vamanan & Co, Chartered Accountants (Firm registration No. 004086S)  Raghuram Sarma JV Partner Membership No. 209704 	for and on behalf of the Board of Directors of United Way of Hyderabad  Ramesh Kaza Chairperson	 Shakti Sagar Treasurer
Place : Hyderabad Date : 11.12.2020	Place : Hyderabad Date :	

United Way of Hyderabad

Note 1 & 2 : Notes forming part of Financial Statements

1 Background

United Way of Hyderabad (the "Society") is a not-for-profit organization registered on 20 October 2010 as a society with its registered office at Hyderabad under the Andhra Pradesh Societies Registration Act, 2001. The societies' core focus areas are Livelihoods, Health and Education. The society in-turn works with the local communities and NGO's to achieve its objectives. The activities of the society are restricted to the state of Andhra Pradesh.

The Society is managed by the members of Board of Directors in accordance with the rules and regulations laid down in Memorandum of Association of the Society.

2 Significant accounting policies

a. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and on accrual basis of accounting. In the absence of any authoritatively established accounting principles for the specialised aspects related to charitable society's which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below. The financial statements are presented in Indian rupees rounded off to nearest rupee.

b. Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires that the Board of Directors of the Society make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances of assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods

c. Revenue recognition

Unrestricted grants are recognised as revenue when received. Revenue from restricted grants is recognised based on fulfillment of conditions as stipulated in the agreement with the donor.

d. Income tax

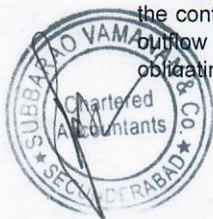
The Society is registered under Section 12AA of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Society is exempt from tax, subject to the compliance of terms and conditions specified in the Act and rules made thereunder.

e. Cash and cash equivalents Cash and cash equivalents comprise balance in current account with banks.

f. Provisions and contingent liabilities

The Society creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, 1.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.



UNITED WAY OF HYDERABAD

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET

PARTICULARS	As at 31st Mar'20 Amount in Rs.	As at 31st Mar'19 Amount in Rs.
<u>Note 3: Excess of Income over Expenditure</u>		
Opening balance	5,50,81,396	5,96,63,763
Add: Balance carried forward for the year	2,23,74,643	(45,82,365)
Total	7,74,56,039	5,50,81,396

As per our report of even date attached

For Subbarao Vamanan & Co.

Chartered Accountants

(Firm registration No. 0040865)

Raghunam Sarma JV

Partner

Membership No. 209704

Place : Hyderabad

Date : 11.12.2020

For and on behalf of the Board of Directors of

United Way of Hyderabad

Ramesh Kaza

Chairperson

Shakti Sagar

Treasurer

Place : Hyderabad

Date :

Note:4 Property, Plant & Equipment

Sl.no	Particulars	Gross Block			Depreciation @ WDV			Net Block	
		As at 1st Apr '19	Additions before 1st Oct '19	Additions After 1st Oct '19	As at 31st Mar '20	As at 1st Apr '19	For the year	As at 31st Mar '19	As at 31st Mar '20
1	Computers & Peripherals	11,52,009	2,22,353	1,02,700	14,77,062	7,55,135	2,68,230.88	3,96,874	4,53,696
2	Plant & Machinery (Electrical Equipment)	3,92,901	-	-	3,92,901	85,806	46,064.33	3,07,095	2,61,031
3	Furniture and Fixtures	7,05,097	-	-	7,05,097	1,47,799	55,729.83	5,57,298	5,01,568
4	Software	1,78,568	-	-	1,78,568	43,100	33,867.06	1,35,468	1,01,601
5	Vehicle	-	10,36,647	-	10,36,647	-	1,55,497.05	-	8,81,150
	GRAND TOTAL	24,28,575	12,59,000	1,02,700	37,90,275	10,31,840	5,59,389	13,96,735	21,99,047
	Previous year	13,57,112	8,69,393	2,02,070	24,28,575	6,29,505	4,02,335	7,27,607	13,96,736

As per our report of even date attached

For Subbarao Vamanan & Co.

Chartered Accountants

(Firm registration No. 0040865)



Raghuram Sarma JV

Partner

Membership No. 209704

Place : Hyderabad

Date : 11.12.2020

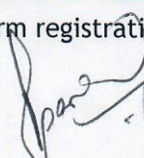



For and on behalf of the Board of Directors of
United Way of Hyderabad


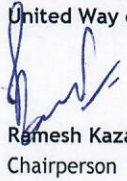
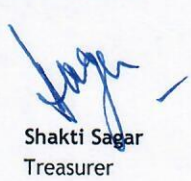
Ramesh Kaza

Chairperson

Place : Hyderabad

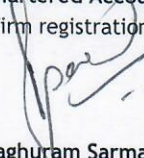
Date :

UNITED WAY OF HYDERABAD		
NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET		
All amounts are in Rs.		
PARTICULARS	As at 31st Mar'20 Amount in Rs.	As at 31st Mar'19 Amount in Rs.
<u>Note 5: Cash and cash equivalents</u>		
Balances with banks	6,31,79,123	1,73,52,641
Cash on hand	-	-
Total	6,31,79,123	1,73,52,641
<p>As per our report of even date attached</p> <div> <div> <p>For Subbarao Vamanan & Co. Chartered Accountants (Firm registration No. 0040865)</p>   <p>Raghuram Sarma JV Partner Membership No. 209704</p> <p>Place : Hyderabad Date : 11.12.2020</p> </div> <div> <p>for and on behalf of the Board of Directors of United Way of Hyderabad</p>  <p>Ramesh Kaza Chairperson</p> <p>Place : Hyderabad Date :</p> </div> <div>  <p>Shakti Sagar Treasurer</p> </div> </div>		

UNITED WAY OF HYDERABAD		
NOTES TO ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT		
NOTE 6: Donations received		
Funding Agency	Purpose	Receipts
1) Qualcomm	Education	4,03,46,779
2) Frankline Templeton	Education/ Livelihood	10,27,783
3) UWW	Care & Supprt	18,69,783
4) DST	Education	64,74,734
5) Give 2 Asia	Education	59,70,400
6) JPMC	Education	10,04,415
7) GE International	Education	1,43,19,613
8) Deloitte	Education/ Livelihood	27,87,72,090
9) AMD	Education	10,00,000
10) Genpact - UWD	Education	36,62,206
11) DBS International	Education	93,56,757
12) Dupont	Education	200
13) GE Employee giving	Education	1,34,000
14) Hexagon	Care & Supprt	11,43,950
15) Ryan	Education	14,19,000
16) Tanla	Education	23,12,314
17) Welsfargo	Education/ Livelihood	3,20,56,050
18) Synchorony	LIVELIHOOD	7,78,346
19) Arcesium	LIVELIHOOD	66,36,821
20) JPMC - UWM	Environment	47,41,767
21) Real Page	Education	59,06,087
22) Invenio	Education	73,855
23) Genpact	Education	2,16,120
24) Salesforce	Education	26,16,668
25) CGI	Environment	13,68,000
26) Hunnar - S&P Capital	Livelihood	5,32,393
27) Impact Day	Education	5,85,972
28) UWBe	Care & Supprt	16,260
29) Bharat BioTech	Health	1,00,00,000
30) Quality Matrix	Education	5,00,000
31) OpenText Volunteering	Education	1,74,260
32) JPMC - Payroll	Education	71,125
33) Open Text	Education	8,66,000
34) F5 Network	Education	4,16,900
35) PayU Covid-19	Covid-19	1,397
36) Odissa Phani - Payu	Disaster	4,09,125
37) Others	Education/ Livelihood	49,94,905
TOTAL		44,17,76,076
Summary : Activity wise summary of Donations received Amount in Rs.		
Category	Amount received	
Care & Protection		30,29,993
Disaster		4,10,522
Health		1,00,00,000
Education		30,11,90,556
Environment		3,55,65,817
Livelyhoods		9,15,79,187
TOTAL		44,17,76,076
As per our report of even date attached		
For Subbarao Vamanan & Co. Chartered Accountants (Firm registration No. 0040865)	for and on behalf of the Board of Directors of United Way of Hyderabad	
 Raghuram Sarma JV Partner Membership No. 209704 Place : Hyderabad Date : 11.12.2020	 Ramesh Kaza Chairperson Place : Hyderabad Date :	 Shakti Sagar Treasurer

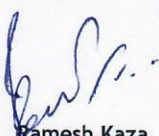
UNITED WAY OF HYDERABAD		
NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET		
PARTICULARS	As at 31st Mar'20 Amount in Rs.	As at 31st Mar'19 Amount in Rs.
<u>Note 7: Grant implementation expenses</u>		
Grant implementation - through NGO's	32,92,09,975	24,63,29,869
Grant implementation - Direct	7,89,15,324	4,06,62,594
Total	40,81,25,299	28,69,92,463

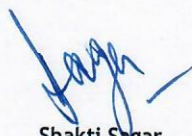
As per our report of even date attached

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No: 004086S)

Raghuram Sarma JV
Partner
Membership No. 209704

Place : Hyderabad
Date : 11.12.2020

For and on behalf of the Board of Directors of
United Way of Hyderabad


Ramesh Kaza
Chairperson


Shakti Sagar
Treasurer

Place : Hyderabad
Date :