



*Subbarao Vamanan & Co*  
*Chartered Accountants*

**Independent Auditor's Report**  
**To the Board of Directors of United Way of Hyderabad**

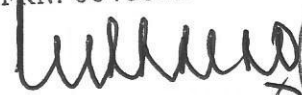
We have audited the attached balance sheet of United Way of Hyderabad ('the Society') as at 31 March 2019 and the income and expenditure account of the Society for the year then ended, annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. in our opinion, proper books of accounts have been kept by the Society so far as appears from our examination of the books;
- c. balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of account;
- d. as there are presently no authoritatively established accounting principles for the specialized aspects related to charitable institutions not having any commercial activity, these statements have been prepared on the basis of accounting policies referred to in the Note 1 to the financial statements. On this basis, in our opinion and to the best of our information, and according to the explanations given to us, the said accounts give a true and fair view:
  - (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31 March 2019; and
  - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ended on that date.

For **SUBBARAO VAMANAN & Co.**  
**CHARTERED ACCOUNTANTS**  
FRN: 004086S

  
**Kedarnath Subbarao**  
Partner  
Membership No: 020037



Place: Hyderabad  
Dated: **23 OCT 2019**

*Durga Kutir, 1st Floor, Plot # 108, Jyothi Colony, Kakaguda,*

**UNITED WAY OF HYDERABAD**

**BALANCE SHEET AS AT 31st MARCH 2019**

All amounts are in Rs.

PARTICULARS	Note Ref	As at 31st March 19	As at 31st March 18
<b><u>FUNDS AND LIABILITIES</u></b>			
<b>FUNDS:</b>			
Excess of income over expenditure	3	55,081,397	59,663,763
<b>CURRENT LIABILITIES:</b>			
Sundry Payables		10,402,398	291,058
Other Liabilities		949,811	942,211
		<b>66,433,606</b>	<b>60,897,032</b>
<b><u>ASSETS</u></b>			
<b>NON CURRENT ASSETS</b>			
<b>Property, Plant &amp; Equipment</b>			
Tangible assets	4	1,396,736	727,608
<b>CURRENT ASSETS:</b>			
Cash and cash equivalents	5	17,352,641	12,394,582
Fixed Deposits		42,188,221	43,578,486
Rental Deposit		730,000	730,000
Interest Accrued on Fixed Deposit		1,984,858	591,171
Statutory Receivables		705,806	466,603
Advances to Employees & Vendors		2,075,344	2,408,582
		<b>66,433,606</b>	<b>60,897,032</b>

Notes 1 & 2 relate to Corporate Information and Significant Accounting Policies respectively. The accompanying are integral part of these financial statements.

As per our report of even date attached

For Subbarao Vamanan & Co.  
Chartered Accountants

(Firm registration No. 004086)

Kedarnath Subbarao  
Partner

Membership No. 020037



For and on behalf of the Board of Directors of  
United Way of Hyderabad

Ramesh Kaza  
Chairperson

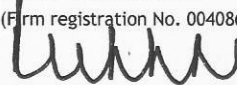
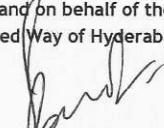

Shakti Sagar  
Treasurer

Place : Hyderabad

Date **23 OCT 2019**

Place : Hyderabad

Date :

UNITED WAY OF HYDERABAD			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019			
All amounts are in Rs.			
PARTICULARS	Note Ref	Year Ended 31st March 19	Year Ended 31st March 18
I. Income			
Donations received	6	291,958,021	156,851,659
II. Other Income		2,696,881	1,251,675
<b>III. TOTAL INCOME (I + II)</b>		<b>294,654,902</b>	<b>158,103,334</b>
IV. Expenditure			
Grants to NGO's	7	246,329,869	87,399,815
Grant Expenses		40,662,594	40,983,061
Personnel cost		8,563,321	4,645,650
Bank charges		13,082	6,137
Administration Expenses		368,437	2,138,874
Event charges		1,815,371	-
Travel and conveyance		585,642	479,235
Telephone charges		55,667	29,967
Rent & Taxes		440,950	528,000
Depreciation		402,335	152,072
<b>IV. TOTAL EXPENDITURE</b>		<b>299,237,267</b>	<b>136,362,810</b>
<b>(Shortfall) / Excess of income over expenditure (III-IV)</b>		<b>(4,582,365)</b>	<b>21,740,524</b>
<p>Notes 1 &amp; 2 relate to Corporate Information and Significant Accounting Policies respectively. The accompanying are integral part of these financial statements.</p> <p>As per our report of even date attached</p> <p>For Subbarao Vamanan &amp; Co. Chartered Accountants (Firm registration No. 0040865)  Kedarnath Subbarao Partner Membership No. 020037</p> <p>For and on behalf of the Board of Directors of United Way of Hyderabad  Ramesh Kaza Chairperson</p> <p> Shakti Sagar Treasurer</p> <p>Place : Hyderabad Date : 23 OCT 2019</p> <p>Place : Hyderabad Date :</p>			

## UNITED WAY OF HYDERABAD

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

PARTICULARS	Year Ended 31st Mar'19 Amount in Rs.	Year Ended 31st Mar'18 Amount in Rs.
<b>(A) Cash Flows From Operating Activities</b>		
Donations Received	291,958,021	156,851,659
Grant to NGO's( incl.grant expenses)	(286,992,463)	(128,382,876)
Personnel cost	(8,563,321)	(4,645,650)
Other Administration Expenses	(3,279,149)	(2,506,563)
Advance to Employees & Vendors	10,452,178	(2,408,582)
Rental Deposit	-	(450,000)
<b>Net Cash flow from operating activities (A)</b>	<b>3,575,266</b>	<b>18,457,988</b>
<b>(B) Cash Flows From Investing Activities</b>		
Purchase of Fixed Assets	(1,071,463)	(407,323)
Investment in Fixed Deposits	1,390,265	(43,500,000)
Withdrawal from Fixed Deposits		17,609,735
<b>Net Cash flow from Investing Activities (B)</b>	<b>318,802</b>	<b>(26,297,588)</b>
<b>(C) Cash Flow From Financing Activities</b>		
Interest Received From Fixed Deposits	1,303,194	1,071,965
Interest Received		-
TDS Deducted but not Deposited	(239,203)	648,678
TDS Received		-
<b>Net Cash flow from Financing Activities (C)</b>	<b>1,063,991</b>	<b>1,720,643</b>
<b>Net Cash &amp; Cash Equivalents(A+B+C)</b>	<b>4,958,059</b>	<b>(6,118,957)</b>
Balances at the Beginning		
Cash Balance	-	600
Bank Balances	12,394,582	18,512,939
<b>Balances at the End</b>	<b>17,352,641</b>	<b>12,394,582</b>

Break-up of Closing Cash & Bank as on 31st Mar'19	As on 31st Mar'19	As on 31st Mar'18
i) HDFC - Domestic	10,982,079	12,310,098
ii) HDFC	1,543,867	-
iii) Kotak Mahindra	93,311	84,484
iv) Axis Bank	4,139,450	-
v) Axis Bank (TDS pool A/c)	593,934	-
<b>TOTAL</b>	<b>17,352,641</b>	<b>12,394,582</b>

As per our report of even date attached

For Subbarao Vamanan &amp; Co.

Chartered Accountants

Firm registration No. 0040865

Kedarnath Subbarao

Partner

Membership No. 020037



Place : Hyderabad

Date : 23 OCT 2019

for and on behalf of the Board of Directors of  
United Way of Hyderabad

Ramesh Kaza

Chairperson

Place : Hyderabad

Date :

Shakti Sagar

Treasurer

**United Way of Hyderabad**  
Notes forming part of Financial Statements

**1 Background**

United Way of Hyderabad (the "Society") is a not-for-profit organization registered on 20 October 2010 as a society with its registered office at Hyderabad under the Andhra Pradesh Societies Registration Act, 2004. The societies' core focus areas are Livelihoods, Health and Education. The society in-turn works with the local communities and NGO's to achieve its objectives. The activities of the society are restricted to the state of Andhra Pradesh. The Society is managed by the members of Board of Directors in accordance with the rules and regulations laid down in Memorandum of Association of the Society.

**2 Significant accounting policies**

**a. Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and on accrual basis of accounting. In the absence of any authoritatively established accounting principles for the specialised aspects related to charitable society's which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below. The financial statements are presented in Indian rupees rounded off to nearest rupee.

**b. Use of estimates**

The preparation of the financial statements in conformity with the significant accounting policies requires that the Board of Directors of the Society make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances of assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**c. Revenue recognition**

Unrestricted grants are recognised as revenue when received. Revenue from restricted grants is recognised based on fulfillment of conditions as stipulated in the agreement with the donor.

**d. Income tax**

The Society is registered under Section 12AA of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Society is exempt from tax, subject to the compliance of terms and conditions specified in the Act and rules made thereunder.

**e. Cash and cash equivalents** Cash and cash equivalents comprise balance in current account with banks.

**f. Provisions and contingent liabilities**

The Society creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.



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UNITED WAY OF HYDERABAD

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET

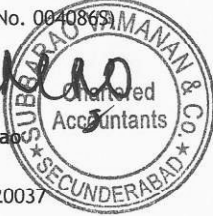
PARTICULARS	As at 31st Mar'19 Amount in Rs.	As at 31st Mar'18 Amount in Rs.
<u>Note 3: Excess of Income over Expenditure</u>		
Opening balance	59,663,763	37,923,242
Add: Balance carried forward for the year	(4,582,365)	21,740,523
<b>Total</b>	<b>55,081,397</b>	<b>59,663,763</b>

As per our report of even date attached

For Subbarao Vamanan & Co.  
Chartered Accountants

(Firm registration No. 0040869)

Kedarnath Subbarao  
Partner  
Membership No. 020037



For and on behalf of the Board of Directors of  
United Way of Hyderabad

Ramesh Kaza  
Chairperson

Shakti Sagar  
Treasurer

Place : Hyderabad

Date : 23 OCT 2019

Place : Hyderabad

Date :

Note:4 Property, Plant & Equipment

Sl.no	Particulars	Gross Block					Depreciation @ WDV				Net Block	
		As at 1st Apr'18	Additions before 1st Oct'18	Additions After 1st Oct'18	Deletions	As at 31st Mar'19	As at 1st Apr'18	For the year	On deletions	As at 31st Mar'19	As at 1st Apr'18	As at 31st Mar'19
1	Computers & Peripherals	780,834	371,175	-	-	1,152,009	490,552	264,583		755,135	290,282	396,874
2	Plant & Machinery (Electrical Equipment)	102,365	255,976	34,560	-	392,901	37,711	48,095		85,806	64,654	307,096
3	Furniture and Fixtures	456,413	154,214	94,470	-	705,097	91,125	56,674		147,799	365,288	557,298
4	Software	17,500	88,028	73,040	-	178,568	10,117	32,983		43,100	7,383	135,468
	GRAND TOTAL	1,357,112	869,393	202,070	-	2,428,575	629,505	402,335	-	1,031,839	727,607	1,396,736
	Previous year	949,789		69,944	-	1,357,112	477,432	171,919	-	629,505	472,357	727,608

As per our report of even date attached

For Subbarao Vaman & Co.

Chartered Accountants

(Firm registration No. 0040869)

Kedarnath Subbarao

Partner

Membership No. 020037



Place : Hyderabad

Date : 23 OCT 2019

For and on behalf of the Board of Directors of  
United Way of Hyderabad

  
Ramresh Kaza  
Chairperson

  
Shakti Sagar  
Treasurer

Place : Hyderabad

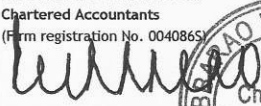
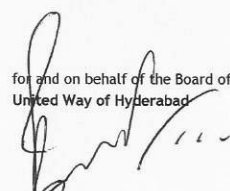


Date :



UNITED WAY OF HYDERABAD		
NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET		
All amounts are in Rs.		
PARTICULARS	As at 31st Mar'19 Amount in Rs.	As at 31st Mar'18 Amount in Rs.
<b>Note 5: Cash and cash equivalents</b>		
Balances with banks	17,352,641	12,394,582
Cash on hand		
Total	17,352,641	12,394,582

UNITED WAY OF HYDERABAD		
NOTES TO ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT		
Amount in Rs.		
Funding Agency	Purpose	Receipts
1.) Deloitte	EDUCATION/LIVELIHOOD	198,615,053
2.) Qualcomm	EDUCATION	23,349,877
3.) D.E.SHAW	EDUCATION	3,050,021
4.) Automatic Data Processing Pvt Ltd.	EDUCATION/LIVELIHOOD	244,250
5.) GE India Industrial Pvt Ltd.	EDUCATION	7,065,000
6.) Genpact	EDUCATION/LIVELIHOOD	3,676,371
7.) CDK Global	EDUCATION	5,169,703
8.) DBS International	EDUCATION	4,700,191
9.) Dupont	EDUCATION	1,057,246
10.) Frankline Templeton	EDUCATION/ LIVELIHOOD	1,694,436
11.) GE Employee giving	EDUCATION	143,500
12.) Hexagon	EDUCATION	775,600
13.) Ryan	EDUCATION	1,250,000
14.) Tanla	EDUCATION	631,400
15.) Welsforgo	EDUCATION/ ENVIRONMENT	10,392,250
16.) Microsoft	LIVELIHOOD	532,393
17.) Synchorony	LIVELIHOOD	532,394
18.) Arcesium	LIVELIHOOD	425,915
19.) Meridien	EDUCATION	1,270,000
20.) JPMC - UWM	Environment	535,833
21.) AMD	EDUCATION	2,660,000
22.) UWW	EDUCATION	4,839,103
23.) Real Page	EDUCATION	4,488,745
24.) DST	EDUCATION /HEALTH	6,472,246
25.) State Street	EDUCATION	5,287,500
26.) JPMC	EDUCATION	1,004,415
27.) Others	EDUCATION /HEALTH/LIVELIHOOD	2,094,579
TOTAL		291,958,021

NOTE 7: Grants given to NGO's		
Amount in Rs.		
Category	Grants given to NGO's till 31st Mar'2019	
Care & Protection	7,955,121	
Disaster	3,000,000	
Health	48,373,680	
Education	175,287,222	
Livelihoods	10,575,746	
Wash - Program	1,138,100	
TOTAL	246,329,869	

NOTE 8 : The society does not have any related parties as defined under AS-18, "Related Party Disclosures", accordingly the disclosure requirements are not relevant		
As per our report of even date attached		
For Subbarao Vamanan & Co. Chartered Accountants (Firm registration No. 0040865)	for and on behalf of the Board of Directors of United Way of Hyderabad	
		
Kedarnath Subbarao Partner Membership No. 020037	Ramesh Kaza Chairperson	
		
Place : Hyderabad Date : 23 OCT 2019	Shakti Sagar Treasurer	
	Place : Hyderabad Date :	