

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of United Way of Hyderabad , AAAAU3174C [name and PAN of the trust or institution] as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2018 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Place SECUNDERABA

D

Date 28/09/2018

Name

J V Raghuram Sarma

Membership Number

209704

FRN (Firm Registration Number)

004086S

Address

PLOT NO 108, DURGA KUTIR
JYOTHI COLONY, KAKAGU
DA, SECUNDERABAD

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	136362810
2.	Whether the <u>institution</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income <u>finally set apart</u> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> for such purposes. (₹)	Yes 21740523
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **SECUNDERABA**

D

Date **28/09/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

J V Raghuram Sarma
209704
004086S
PLOT NO 108, DURGA KUTIR
, JYOTHI COLONY, KAKAGU
DA, SECUNDERABAD

Form Filing Details

Revision/Original Original

UNITED WAY OF HYDERABAD

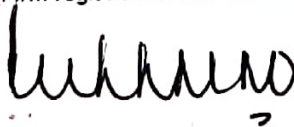
BALANCE SHEET AS ON 31st MARCH 2018

PARTICULARS	Note Ref	As on 31st Mar'18 Amount In Rs.	As on 31st Mar'17 Amount In Rs.
<u>FUNDS AND LIABILITIES</u>			
FUNDS:			
Excess of income over expenditure	3	59,663,763	37,923,242
CURRENT LIABILITIES:			
Sundry Payables		291,058	358,367
Other Liabilities		942,211	168,873
		60,897,032	38,450,482
<u>ASSETS</u>			
NON CURRENT ASSETS			
FIXED ASSETS:			
Tangible assets	4	727,608	472,357
CURRENT ASSETS:			
Cash and cash equivalents	5	12,394,582	18,513,539
Fixed Deposit		43,578,486	17,688,221
Rental Deposit		730,000	310,000
Interest Accured on Fixed Deposit		591,171	874,960
Statutory Recievables		466,603	325,806
Advances to Employees & Vendors		2,408,582	265,599
		60,897,032	38,450,482

Notes 1 & 2 relate to Corporate Information and Significant Accounting Policies respectively. The accompanying are integral part of these financial statements.

As per our report of even date attached

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No. 0040865)



Kedarnath Subbarao
Partner
Membership No. 020037



For and on behalf of the Board of Directors of
United Way of Hyderabad


7/32 Ramesh Kaza
Chairperson


Shakti Sagar
Treasurer

Place : Hyderabad
Date : 18 AUG 2018

Place : Hyderabad
Date :

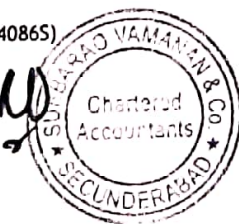
UNITED WAY OF HYDERABAD			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018			
PARTICULARS	Note Ref	Year Ended 31st Mar'18 Amount in Rs.	Year Ended 31st Mar'17 Amount in Rs.
I. Income			
Donations received	6	15,68,51,659	7,83,28,923
II. Other Income		12,51,675	11,40,941
III. TOTAL INCOME (I + II)		15,81,03,334	7,94,69,865
IV. Expenditure			
Grants to NGO's	7	8,73,99,815	5,87,84,327
Project Expenditure		4,09,83,061	1,29,50,617
Personnel cost		46,45,650	44,65,828
Bank charges		6,137	10,542
Administartion Expenses		21,38,874	30,34,899
Event charges		-	8,85,250
Travel and conveyance		4,79,235	6,13,857
Telephone charges		29,967	51,921
Rent & Taxes		5,28,000	6,79,554
Depreciation		1,52,072	1,71,919
V. TOTAL EXPENDITURE		13,63,62,810	8,16,48,714
(Shortfall) / Excess of income over expenditure(III-V)		2,17,40,523	(21,78,849)

Notes 1 & 2 relate to Corporate Information and Significant Accounting Policies respectively. The accompanying are integral part of these financial statements.

As per our report of even date attached

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No. 0040865)

Kedarnath Subbarao
Partner
Membership No. 020037



For and on behalf of the Board of Directors of
United Way of Hyderabad

Ramesh Kaza
Chairperson

Shakti Sagar
Treasurer

Place : Hyderabad
Date : 18 AUG 2018

Place : Hyderabad
Date :

UNITED WAY OF HYDERABAD

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

PARTICULARS	As on 31st Mar'18 Amount in Rs.	As on 31st Mar'17 Amount in Rs.
<u>Note 3: Excess of Income over Expenditure</u>		
Opening balance	37,923,242	40,102,091
Add: Balance carried forward for the year	21,740,523	(2,178,849)
Total	59,663,763	37,923,242

As per our report of even date attached

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No. 0040865)



Kedarnath Subbarao
Partner
Membership No. 020037

Place : Hyderabad

Date : 18 AUG 2018

For and on behalf of the Board of Directors of
United Way of Hyderabad

9/32

Ramesh Kaza
Chairperson

Shakti Sagar
Treasurer

Place : Hyderabad

Date :

Sl.no	Particulars	Gross Block					Depreciation @ WDV				Net Block	
		As on 1st Apr'17	Additions Before 1st Oct'17	Additions After 1st Oct'17	Deletions	As on 31st Mar'18	As on 1st Apr'17	For the year	On deletions	As at 31st Mar'18	As on 1st Apr'17	As on 31st Mar'18
1	Computers & Peripherals	488,004	14,499	278,331	-	780,834	389,807	100,745	-	490,552	98,197	290,282
2	Plant & Machinery (Electrical Equipment)	99,715	2,650	-	-	102,365	26,301	11,410	-	37,711	73,414	64,654
3	Furniture and Fixtures	344,570	55,498	56,345	-	456,413	53,668	37,457	-	91,125	290,902	365,288
4	Software	17,500	-	-	-	17,500	7,656	2,461	-	10,117	9,844	7,383
	GRAND TOTAL	949,789	72,647	334,676		1,357,112	477,432	152,072	-	629,504	472,357	727,608
	Previous year	836,070	43,775	69,944	-	949,789	305,513	171,919	-	477,432	530,557	472,357

As per our report of even date attached

For Subbarao Vaman & Co.

Chartered Accountants

(Firm Registration No. 0040865)

[Signature]

Kedarnath Subbarao

Partner

Membership No. 020037



For and on behalf of the Board of Directors of
United Way of Hyderabad

10/32 *[Signature]*
Ranjesh Kaza
Chairperson

[Signature]
Shakti Sagar
Treasurer

Place : Hyderabad 18 AUG 2018
Date :

Place : Hyderabad
Date :

UNITED WAY OF HYDERABAD

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

PARTICULARS	As on 31st Mar'18 Amount in Rs.	As on 31st Mar'17 Amount in Rs.
Note 5: Cash and cash equivalents		
Balance with banks - In current accounts	12,394,582	18,512,939
Cash in hand	-	600
Total	12,394,582	18,513,539

UNITED WAY OF HYDERABAD

NOTES TO ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

NOTE 6: Dontions received			Amount in Rs.
Funding Agency	Purpose	Reciepts	
1.) Deloitte	EDUCATION /HEALTH/LIVELIHOOD		59,159,597
2.) Qualcomm	EDUCATION		41,415,200
3.) D.E.SHAW	EDUCATION		10,531,236
4.) Automatic Data Processing Pvt Ltd.	EDUCATION /HEALTH/LIVELIHOOD		6,214,484
5.) GE India Industrial Pvt Ltd.	EDUCATION		5,951,777
6.) Others	EDUCATION /HEALTH/LIVELIHOOD		33,579,365
TOTAL			156,851,659

NOTE 7: Grants given to NGO's		Amount in Rs.
Category	Grants given to NGO's till 31st Mar'2018	
1.) Health		7,989,794
2.) Education		59,072,679
3.) Livelihood		20,337,342
TOTAL		87,399,815

Note 8

The society does not have any related parties as defined under AS-18, "Related Party Disclosures", accordingly the disclosure requirements are not relavent

As per our report of even date attached

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No. 0040865)

[Signature]

Kedarnath Subbarao
Partner
Membership No. 020037



For and on behalf of the Board of Directors of
United Way of Hyderabad

[Signature]

Ramesh Kaza
Chairperson

[Signature]

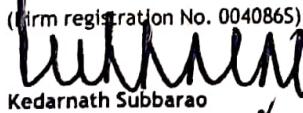

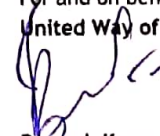
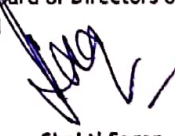
Shakti Sagar
Treasurer

Place : Hyderabad

Date : 18 AUG 2018

Place : Hyderabad

Date :

UNITED WAY OF HYDERABAD		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2018		
PARTICULARS	Year Ended 31st Mar'18 Amount in Rs.	Year Ended 31st Mar'17 Amount in Rs.
(A) Cash Flows From Operating Activities		
Donations Received	156,851,659	78,393,890
Grant to NGO's(incl.grant expenses)	(128,382,876)	(71,865,485)
Personnel cost	(4,645,650)	(3,958,792)
Other Administration Expenses	(2,506,563)	(4,177,654)
Advance to Employees & Vendors	(2,408,582)	(1,287,977)
Rental Deposit	(450,000)	(280,000)
Net Cash flow from operating activites (A)	18,457,988	(3,176,017)
(B) Cash Flows From Investing Activities		
Purchase of Fixed Assets	(407,323)	(74,519)
Investment in Fixed Deposits	(43,500,000)	(22,688,221)
Withdrawal from Fixed Deposits	17,609,735	5,000,000
Net Cash flow from Investing Activities (B)	(26,297,588)	(17,762,740)
(C) Cash Flow From Financing Activities		
Interest Received From Fixed Deposits	1,071,965	143,686
Interest Received	-	9,112
TDS Deducted but not Deposited	648,678	68,581
TDS Received	-	61,762
Net Cash flow from Financing Activities (C)	1,720,643	283,141
Net Cash & Cash Equivalents(A+B+C)	(6,118,957)	(20,655,616)
Balances at the Beginning		
Cash Balance	600	600
Bank Balances	18,512,939	39,168,555
Balances at the End	12,394,582	18,513,539
Break-up of Closing Cash & Bank as on 31st Mar'18	As on 31st Mar'18	As on 31st Mar'17
i) HDFC	12,310,098	18,270,444
ii) HSBC	-	158,011
iii) Kotak Mahindra	84,484	84,484
iv) Cash	-	600
TOTAL	12,394,582	18,513,539
As per our report of even date attached		
For Subbarao Vaman & Co. Chartered Accountants (Firm registration No. 0040865)  Kedarnath Subbarao Partner Membership No. 020037 	For and on behalf of the Board of Directors of United Way of Hyderabad  12/32 Ramesh Kaza Chairperson	 Shakti Sagar Treasurer
Place : Hyderabad Date : 18 AUG 2018	Place : Hyderabad Date :	