



ITR V ACKNOWLEDGEMENT AY 2013-14

Received with thanks from **UNITED WAY OF HYDERABAD** a return of income in

ITR No. 1 SAHAJI 2 3 4 SUGAMI 4 5 7 for assessment year 2013-14, having the following particulars

A1 FIRST NAME	A2 MIDDLE NAME	
UNITED WAY OF HYDERABAD		
A3 LAST NAME	A4 PERMANENT ACCOUNT NUMBER	
	AAA AU 3174 C	
A5 SEX	A6 DATE OF BIRTH	A7 INCOME TAX WARD/CIRCLE
Male Female		
A8 FLAT DOOR BUILDING	A9 ROAD/STREET	
PLOT NO. 1292 A	ROAD No. 65	
A10 AREA/LOCALITY	A11 TOWN/CITY/DISTRICT	
JUBILEE HILLS	HYDERABAD	
A12 STATE	COUNTRY	A13 PINCODE
ANDHRA PRADESH	INDIA	500033

A14 Fill only one: Filed Before due date 139(1) After due date 139(4) Revised Return 139(5) OR in response to notice 139(9) 142(1) 148 153A/153C

COMPUTATION OF INCOME AND TAX RETURN Whole-Rupee(₹) only

If showing loss, mark the negative sign in bracket at left

B1 Gross Total Income	B1 ()	6831437
B2 Deductions under Chapter VI-A	B2	NIL
B3 Total Income	B3 ()	6831437
B4 Current Loss if any	B4 ()	NIL
B5 Net Tax Payable	B5	NIL
B6 Interest Payable	B6	NIL
B7 Total Tax and Interest Payable	B7	NIL
B8 Total Advance Tax Paid	B8	NIL
B9 Total Self Assessment Tax Paid	B9	NIL
B10 Total TDS Deducted	B10	NIL
B11 Total TCS Deducted	B11	NIL
B12 Total Prepaid Taxes (B8+B9+B10+B11)	B12	NIL
B13 Tax Payable (B7-B12, If B7 > B12)	B13	NIL
B14 Refund (B12-B7, If B12 > B7)	B14	NIL

FOR OFFICIAL USE ONLY





Subbarao Vamanan & Co
Chartered Accountants

FORM NO. 10B

[See rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the attached balance sheet of United Way of Hyderabad ('the Society') as at 31 March 2013 and the income and expenditure account of the Society for the year then ended, annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. in our opinion, proper books of accounts have been kept by the Society so far as appears from our examination of the books;
- c. balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of account;
- d. as there are presently no authoritatively established accounting principles for the specialized aspects related to charitable institutions not having any commercial activity, these statements have been prepared on the basis of accounting policies referred to in the Note 1 to the financial statements. On this basis, in our opinion and to the best of our information, and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) in the case of the balance sheet, of the state of affairs of the Society as at 31st March 2013; and
 - (ii) in the case of the income and expenditure account, of the excess of income over expenditure for the year ended on that date.

For Subbarao Vamanan & Co

Chartered Accountants

Firm registration number: 004086S

Kedarnath Subbarao

Partner

Membership No. 020037



Place: Hyderabad

Dated: 19/09/2013

*Durga Kutir, 1st Floor, Plot # 108, Jyothi Colony, Kakaguda,
Secunderabad - 15. Phone # 39185719*

(2)
ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | |
|---|---|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs.11,962,712 |
| 2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NO |
| 3. Amount of income
<u>Accumulated or set apart</u> * for
Finally set apart
Application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust
* wholly for such purposes.
in part only | Rs.28,19,122 |
| 4. Amount of income eligible for exemption under section 11 (1) (c) (Give details) | Not Applicable |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). | Rs.40,12,315 |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof. | YES. Deposited in HDFC Bank
(Acc No. 05452000004714) |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof. | Not Applicable |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year- | |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | Not Applicable |
| (b) has ceased to remain invested in any security referred to in section 11 (2)(b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or | Not Applicable |



(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof.

Not Applicable

II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ?
If so, give details of the amount rate of interest Charged and the nature of security, if any. NO
2. Whether any land, building or other property of the *trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. NO
4. Whether the services of the *trust/ institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted. NO



8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.

NO

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say,
1	2	3	4	5	6
			NONE		
Total					

For Subbarao Vamanan & Co

Chartered Accountants

Firm registration number: 004086S



Kedarnath Subbarao

Partner

Membership No. 020037

Place: Hyderabad

Dated: 19/09/2013.



FORM NO.10

[See rule 17]

Notice to the Assessing Officer/Prescribed Authority under section 11(2) of the Income-tax Act, 1961

To,
The Assessing Officer/Prescribed Authority,

I, **SHAKTI SAGAR** on behalf of **UNITED WAY OF HYDERABAD**, hereby bring to your notice that it has been decided by a resolution passed by the board/governing body, by whatever name called, on 16th October 2013 (copy enclosed) that, out of the income of the trust/institution/association for the previous year(s), relevant to the **assessment year 2013-14** and subsequent previous year(s), an amount of **Rs. 40,12,315**, of the income of the trust/institution/association, such sum as is available at the end of the previous year(s) should be accumulated or set apart till the previous year(s) ending 2013-14 in order to enable the trustees/governing body by whatever name called, to accumulate sufficient funds for carrying out the Objects of the trust/association/institution.

2. Before expiry of six months commencing from the end of each previous year, the amount so accumulated or set apart has been/will be invested or deposited in any one or more of the forms or modes specified in sub- section (5) of section 11.

3. Copies of the annual accounts of the trust/institution/association along with details of investment (including deposits) and utilisation, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.

4. It is requested that in view of our complying with the conditions laid down in section 11(2) of the Income-tax Act, 1961, the benefit of that section may be given in the assessments of the trust exempting the income in respect of the trust/institution/association in respect of the incomes accumulated or set apart as mentioned above.

For United Way of Hyderabad



Chairman

Date:

//Certified True Copy//

EXTRACTS OF THE CIRCULAR RESOLUTION PASSED BY THE BOARD MEMBERS OF UNITED WAY OF HYDERABAD AS ON 16th OCTOBER 2013.

To take note of the retention of excess income over expenditure beyond the prescribed limits of fifteen percent for the financial year 2012-2013, ending as on 31st March 2013:

"RESOLVED THAT the Board of United Way of Hyderabad does hereby take note of the excess income over expenditure for the financial year ending 2012-2013, which amounts to INR 68,31,437/- (Rupees Sixty Eight Lakhs Thirty One Thousand Four Hundred and Thirty Seven Only), of which UWH is authorized to retain amount upto an extent of fifteen percent of the total income i.e, INR 28,19,122/- (Rupees Twenty Eight Lakhs Nineteen Thousand One Hundred and Twenty Two Only) and the Board hereby records that funds of INR 40,12,315/- (Rupees Forty Lakhs Twelve Thousand Three Hundred and Fifteen Only) has been retained beyond the prescribed limit of fifteen percent which is primarily on account of the contribution of INR 40,00,000/- (Rupees Forty Lakhs Only) which was transferred by Deloitte Consulting on 22nd March 2013 and the Board did not have sufficient time to disburse the funds before the end of financial year i.e. 31st March 2013 and thus the amount stands unspent as per the Audited Financial Statements.

RESOLVED FURTHER THAT the Board hereby agrees to utilize the aforementioned excess funds in the current financial year i.e., 2013-2014 and hereby authorizes UWH to file the necessary forms, documents, declarations to the Income Tax department or any other Statutory Authority, and do, perform all the other necessary/ancillary things, in accordance with the applicable laws, through its Authorised Signatory.

RESOLVED FURTHER THAT the Board is hereby authorized to submit a copy of the foregoing resolution to the concerned government department, agency or any other body, as and when required."

For and on behalf of United Way of Hyderabad


Shakti Sagar
Chairman

Place: Hyderabad

Date: 16th October 2013

Regd Address: Plot No 54, Sagar Society, C/o Sathguru Management Consultants, Road No, 2, Banjara Hills, Hyderabad-33, AP
Office Address : 2-91/14/3-5, Block C, Laxmi Cyber City, Kondapur Village, Ranga Reddy Dist, Hyderabad - 84, AP, India

Web : www.unitedwayhyderabad.org E mail : info@unitedwayhyderabad.org

United Way of Hyderabad
Balance sheet
(All amounts in Indian Rupees)

	Note	As at 31 March 2013	As at 31 March 2012
Funds and liabilities			
Funds			
Excess of income over expenditure	2.1	69,34,986	1,03,549
		<u>69,34,986</u>	<u>1,03,549</u>
Liabilities			
Current liabilities			
Other current liabilities	2.2	85,000	1,14,633
		<u>70,19,986</u>	<u>2,18,182</u>
Assets			
Current assets			
Cash and cash equivalents	2.3	70,19,986	2,18,182
		<u>70,19,986</u>	<u>2,18,182</u>

Significant accounting policies and notes to accounts

1 & 2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.

For **Subbarao Vamanan & Co**
Chartered Accountants
FRN : 004086S

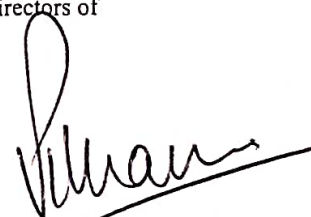
Kedarnath Subbarao
Partner
Membership No: 020037

Place: Hyderabad
Date: 19/09/2013



for and on behalf of the Board of Directors of
United Way of Hyderabad


Shakti Sagar
Chairman


Vipul Khanna
Vice Chairman

Place: Hyderabad
Date:

United Way of Hyderabad
Income and expenditure account
 (All amounts in Indian Rupees)

	Note	For the year ended 31 March 2013	For the year ended 31 March 2012
INCOME			
Contributions Received		1,87,94,149	18,09,200
TOTAL INCOME		1,87,94,149	18,09,200
EXPENDITURE			
Grants to NGO's		1,03,43,489	2,00,000
Personnel costs		11,85,000	3,00,000
Bank Charges		2,455	-
Professional Charges		52,000	12,05,651
Administration Expenses		5,910	-
Event Expenses		3,45,935	-
Travel & Conveyance		17,923	-
Communication Expenses		10,000	-
TOTAL EXPENDITURE		1,19,62,712	17,05,651
Excess of income over expenditure		68,31,437	1,03,549

Significant accounting policies and notes to accounts 1 & 2

As per our report of even date attached.

For Subbarao Vamanan & Co
 Chartered Accountants
 FRN : 004086S

Kedarnath Subbarao
 Partner
 Membership No: 020037

Place: Hyderabad
 Date: 19/09/2013



for and on behalf of the Board of Directors of
United Way of Hyderabad

Shakti Sagar
 Chairman

Place: Hyderabad
 Date:

Vipul Khanna
 Vice Chairman

United Way of Hyderabad

Notes to financial statements (All amounts in Indian Rupees)

As at
31 March 2013

As at
31 March 2012

2.1 - Excess of income over expenditure

Opening balance	1,03,549	-
Add: Balance carried forward for the year	68,31,437	1,03,549
Closing balance	<u>69,34,986</u>	<u>1,03,549</u>

2.2 - Other current liabilities

Salaries payable	85,000	1,00,000
Statutory liabilities payable	-	14,633
	<u>85,000</u>	<u>1,14,633</u>

2.3 - Cash and cash equivalents

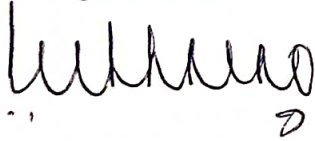
Balance with banks- In Current Accounts	70,10,904	2,18,182
Cash in Hand	9,082	-
	<u>70,19,986</u>	<u>2,18,182</u>

2.4 - The Society does not have any related parties as defined under AS - 18, "Related Party Disclosures", accordingly the disclosure requirements are not applicable.

2.5 - The Society does not have minimum number of employees as required for applicability of Payment of Gratuity Act, 1972 and hence no provision and disclosures have been made in this regard.

As per our report of even date attached.

For Subbarao Vaman & Co
Chartered Accountants
Firm's registration no.: 004086S



Kedarnath Subbarao
Partner
Membership No: 020037



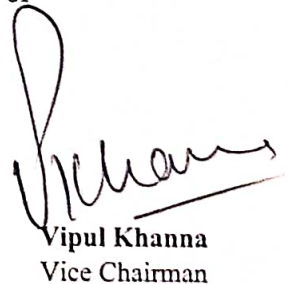
Place: Hyderabad
Date: 19/09/2013

for and on behalf of the Board of Directors of
United Way of Hyderabad



Shakti Sagar
Chairman

Place: Hyderabad
Date:



Vipul Khanna
Vice Chairman

Cash Flows for FY 2012-13

Particulars	Amount INR	Amount INR
Opening Balance as on 01.04.2012		2,18,182
ADD: Total Receipts for the year		
-----HDFC	86,94,951	
-----HSBC	1,00,99,198	
Total Cash Inflows		1,87,94,149
Total Balance in Bank before Payments		1,90,12,331
Less: Total Payments made during the year		
-----HDFC	(77,32,399)	
-----HSBC	(42,69,028)	
Total Cash Outflows		(1,20,01,427)
Closing Balance in Bank as on 31.03.2013		70,10,904

Break-up of Closing Balance in Bank as on 31.03.2013	Amount INR
-----HDFC	56,12,552
-----HSBC	13,98,352
Closing Balance in Bank as on 31.03.2013	70,10,904



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